

## **FINANCE REPORT FOR THE YEAR 2015/16**

Whilst the outcome for last year appears very encouraging i.e. a surplus of £11,087 we should remember that in the prior two years we posted losses totalling £7,567 and this year we are forecasting a loss of £11,490.

The loss this year will be caused by the cost of resolving major damp issues in three areas of St. George's as well as repairing a crack in the tower. It is essential these works are carried out and whilst the work will go out to tender the expected cost is estimated to be approximately £20,000. That though is not all of the work we should be carrying out in order to maintain our properties.

Whilst general expenditure has been well controlled and reduced wherever possible this is unlikely to continue and we are already seeing increases in Council Tax and utility bills.

Some highlights from the results:

- ★ Our expenses last year were £1,909.10 per week with our Offertory income for the same period amounting to £1,266.37 a shortfall of £642.73 per week
- ★ On average we have 200 families attend mass each week. The Offertory last year increased by a total of £541 which equates to an additional 5p per week per family.
- ★ Our Offertory last year was less than in 2013/14
- ★ Social events, Parish coffee mornings and the 400 Club help us cover part of the weekly shortfall.
- ★ HMRC gave us 11.5% of our total income via Gift Aid. We rely heavily on this income which if you pay tax is an excellent way of giving additional help to the Church and which costs you nothing.

We said last year that if every family gave an additional £2 per week (or the cost of a cup of coffee) our finances would be in a much better position. You will see we fell well short of that target and disturbingly for the first six months of the current year our Offertory income is less than in 2015/16.

Please therefore review your own Offertory donation.

Graham Alcock

Parish Treasurer

**PARISH OF SHOEBURYNNESS  
ST GEORGE AND THE ENGLISH MARTYRS**

Annual income and Expenditure for the year ended 5th April 2016  
and Budget for the year to 5th April 2017

	Actual for year ended 5th April 2016	Budget for year to 5th April 2017
<b><u>INCOME</u></b>	<u>£</u>	<u>£</u>
Weekly Offertories	65,877	69,200
Tax refunds re Gift Aid	13,934	16,388
Fund Raising Events	9,093	10,500
Hall Rents	14,433	13,250
Donations and Gifts	1,672	2,000
Other	5,351	5,400
<b>Total Income</b>	<b><u>110,360</u></b>	<b><u>116,738</u></b>
 <b><u>EXPENDITURE</u></b>		
Pastoral Expenses	10,709	12,000
Liturgical	1,967	2,500
Catechetical	5,680	6,000
Parish Wages and office	26,431	29,000
Premises General	12,409	14,000
Premises - repairs and maintenance	14,213	36,000
Diocesan Quota	15,809	17,628
Sick & Retired Clergy levy	1,000	1,000
Financial other	826	600
Fund raising event costs	2,737	3,000
Gift Aid refunded on 2nd collections	1,199	2,000
Other	6,293	4,500
<b>Total Expenditure</b>	<b><u>99,273</u></b>	<b><u>128,228</u></b>
 Shortfall for the year.	 <b>11,087</b>	 <b>-11,490</b>

**Second Collections for the year 6th April 2014 to 5th April 2015**

**Amounts collected and distributed**

	<u>£</u>
Apostleship of the Sea	415.80
Brentwood Catholic Children's' Society (Crib offerings)	303.25
Catholic Education Service	257.48
Day for Life	300.27
Harvest and Lent Fast Days (CAFOD)	1965.67
Holy Land (Good Friday collection)	335.73
Homeless (Maundy Thursday collection)	343.95
Lourdes Sick and Helpers Pilgrimage Fund	405.36
National Youth Sunday	592.00
Pax Christi	458.98
Peter's Pence	494.03
Sick Clergy	424.03
World Communications	273.04
World Mission Day	408.62
Promotion of Vocations	454.74
Home Mission Sunday	354.84
	<u>7787.79</u>