

General

This report is split into two parts:

1. an overview of the last three months - 6th October 2016 to 5th January 2017 (Q3)
2. comments on the nine months to date

Q3 performance

- **Income** - Ahead of budget by c.11% which is particularly pleasing given Christmas Day fell on a Sunday and there was therefore one less weekly Offertory received. In addition the accounts for the Christmas Fayre held jointly with the school have not yet been finalised and there is therefore still an amount of c. £1,750 due to be received.
 - Offertory income for the quarter (again please bear in mind the comment above) was ahead of the two prior quarters and budget. This is a pleasing trend and hopefully will continue. We are also seeing a move towards payment by standing order which will lessen bank charges and also mean our income will fluctuate less over holiday periods.
 - Donations – this has been an excellent quarter for donations. Shortly after the “glossy” accounts were produced for all parishioners we received a donation of £1000 towards the cost of Altar Breads with the comment that the individual had seen the cost of “Altar breads / Wine” and wanted to help. When we announced we had decided to install defibrillators in both St. Gregory’s and St. George’s we received donations in the quarter totalling £1,146 with another £1000 being received this quarter. That will fully cover the cost of these items when Gift Aid is taken into account. Finally the parishioner who provides wine each year via an Airmile donation did so again and £500 has to date been raised from the sale with stock for sale still held of another £100. Other small amounts bring the amount for the quarter to £3340.
 - Rental income – income from this source is less than budget following the sale of St. Edmunds which we were not aware of when the budget was produced last April.
- **Expenses**
 - Property expenditure is less than forecast mainly down to timing. Two major projects are in course:
 - the major cost outstanding is the work to deal with the damp in three areas of the church and Munday & Cramer who have been instructed in this matter are presently gathering quotes with the work scheduled to be undertaken before Easter. I will also ensure we are invoiced for the work in this financial year.
 - in addition we have also instructed Munday & Cramer to provide costings for the conversion of the repository room in St George’s into a Wheelchair accessible unisex toilet. This work is again to be undertaken before Easter.
 - Extraordinary expenditure – this is over budget as it covers the cost of the Defibrillators £2,190 but this is offset by the donations received.

Year to date

Income exceeds expenditure for the first nine months by £17,629 but this will be fully used by the property works referred to earlier.

The likelihood is that we will finish the year with expenditure exceeding income but by an amount less than that forecast.

Since starting this report a leak has developed in the Blessed Sacrament Chapel over the weekend of 14/15 January. From my initial inspection it appears it will be a factor of ivy growing into the guttering and a possible issue with the flat roof. Munday and Cramer were already due to visit the church on Wednesday and so will be asked to consider this and include it in the scope of work to be undertaken in the works to remedy the damp. Additional costs to deal with this should be covered by the quarter's budget for property works.

Happy to answer any questions when we meet

Graham Alcock

Parish Treasurer

15 January 2017